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PRESS RELEASE

Jubilant Ingrevia Limited Enters into a Binding Agreement with Zettaone Technologies India Pvt. Ltd. for the Acquisition of a 40% Strategic Stake for INR 189.2 crore

Noida, Tuesday, August 18th, 2026: Jubilant Ingrevia Limited today announced that it has entered into a binding agreement with Zettaone Technologies India Pvt Ltd. for the acquisition of a 40% strategic stake for INR 189.2 crore. Following completion of the proposed acquisition, Zettaone Technologies will become an associate company of Jubilant Ingrevia Limited.

Zettaone Technologies, co-founded by Harikrishnan, Sureshkumar, Prabu and Arunkumar, is an electronics design and manufacturing platform with integrated capabilities in electronics/semicon industry. From R&D, Design and Prototyping, Manufacturing, Assembly and Box Build, the company delivers engineering excellence for Aerospace, Defence, Semi-conductor, Automotive, Medical and Industrial applications.

Commenting on the acquisition, **Shyam S Bhartia, Chairman, Jubilant Ingrevia Limited and Hari S Bhartia, Co-Chairman & Whole-Time Director, Jubilant Ingrevia Limited** said, *"The proposed investment is aligned with the Company's Pinnacle growth strategy and provides a strong platform for its play in Electronics Development and Manufacturing Services (EDMS) space. The transaction will enable the Company to deliver an integrated value proposition in electronics and semi-conductor space, leading to long-term and sustainable value creation".*

The acquisition is proposed to be completed in two tranches, with the first tranche expected to close by November 2026 and the second tranche is expected to close by September 2027.

Commenting on the acquisition**, Deepak Jain, Chief Executive Officer and Managing Director, Jubilant Ingrevia Limited** said, *"We are continuously working towards advancing our strategic priorities and this acquisition is another milestone in our Pinnacle journey. We have already been expanding into high-precision semiconductor chemicals through our CDMO business and have made a great progress in last two years to establish our credibility with several global customers. The expertise in high-speed and high-power PCB design and manufacturing of Zettaone Technologies will further anchor our growing Electronics/Semiconductor business with an integrated value proposition to our customers"*

Harikrishnan Gopal, CEO of Zettaone Technologies Pvt. Ltd. said, *"Over the years, our team has built lasting relationships through consistency, quality, and a commitment to solving complex engineering challenges. We are happy to be a part of the Jubilant Bhartia Group and this development will reinforce our position as a trusted technology partner for mission-critical electronics solutions in aerospace, defence, semi-conductor, auto, medical and industrial spaces."*

This acquisition will allow the Company to capitalize on its proven manufacturing and customer-centric capabilities in CDMO space, while further strengthening its engagement with customers across the electronics and semiconductor value chain.

About Jubilant Ingrevia Limited

Jubilant Ingrevia Limited is a leading player in Specialty Chemicals & CDMO globally, serving Pharmaceutical, Nutrition, Agrochemical, Consumer, Semiconductor and Industrial customers. It offers customised solutions that are innovative, cost-effective and conform to global quality standards and has a broad portfolio of 130+ products.

It has over 45 years of legacy in the chemicals industry and is amongst the top players globally in Pyridine & Picolines, Pyridine derivatives, Acetic Anhydride, Vitamin-B3 and many other products. Jubilant Ingrevia Limited has a fast-growing Custom Development and Manufacturing business (CDMO) serving pharmaceuticals, agrochemicals and semiconductor sectors. The Company serves customers in US, EU, Japan, Middle East, South East Asia and other geographies, in addition to domestic market from its 50+ plants across 6 manufacturing facilities in India with a workforce of over 2,300 employees. Its three R&D centres employ 150 scientists working on cutting-edge research and innovation.

Jubilant Ingrevia Limited is a Responsible Care certified company and ranked highly in global ESG indices such as Ecovadis and Dow Jones Sustainability Index. In 2024, Jubilant Ingrevia Limited was also recognised by the World Economic Forum (WEF) and entered its prestigious Global Lighthouse Network (GLN) for deployment of 4IR technologies.

For more information, please visit: www.jubilantingrevia.com.

About Zettaone Technologies

Zettaone Technologies, a privately held deep-tech company, is a global engineering and manufacturing partner. The Company delivers end-to-end product development solutions from concept, architecture, hardware and embedded software design to prototype development, production and lifecycle support, by combining deep technical expertise, advanced semiconductor technologies, AI-enabled engineering and scalable manufacturing. The company was co-founded by Harikrishnan, Sureshkumar, Prabu and Arunkumar about two decades back. Zettaone helps customers accelerate innovation, reduce development risk and successfully brings complex electronic products to market.

For more information, please visit: **www.zettaone.com.**

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