

October 22, 2024

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: **543271**

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Trading Symbol: **JUBLINGREA**

Dear Sirs,

**Sub: Jubilant Ingrevia Employees Stock Option Plan 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held on October 22, 2024, has granted Stock Options as mentioned below:

1	Brief details of Stock options granted	Grant of 1,00,291 Stock Options to the eligible employees as determined by the Board
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021	Yes
3	Total number of shares covered by these stock options	1,00,291 Equity Shares of face value Re.1 each
4	Pricing Formula (Exercise Price)	For 37,148 Stock Options, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company.  For 63,143 Stock Options, the Exercise Price is Rs. 733 each.
5	Options Vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, Stock Options will vest as under:  <b>Vesting Criteria of 63,143 Stock Units of Rs. 733:</b> At the end of : 1 <sup>st</sup> Year: 20% 2 <sup>nd</sup> Year :30% 3 <sup>rd</sup> Year : 50% <b>Vesting Criteria of 37,148 Stock Units:</b> At the end of 3 <sup>rd</sup> Year

**A Jubilant Bhartia Company**

OUR VALUES



**Jubilant Ingrevia Limited**

1-A, Sector 16-A,  
Noida-201 301, UP, India  
Tel: +91 120 4361000  
Fax: +91 120 4234895-96  
www.jubilantingrevia.com

Regd Office:  
Bhartiagram, Gajraula  
Distt. Amroha - 244 223  
Uttar Pradesh, India  
CIN : L24299UP2019PLC122657

6	Time within which option may be exercised  (Exercise Period)	37,148 Stock Options shall be exercisable within a maximum period of 1 (one) year from the date of vesting of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021  63,143 Stock Options shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021
7	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year and maximum vesting period of 5 years from the date of grant as per Jubilant Ingrevia Employees Stock Option Plan 2021

*Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.*

The Board Meeting commenced at 10:25 a.m. and concluded at 02:00 pm

Thanking you

Yours faithfully,  
For Jubilant Ingrevia Limited

Deepanjali Gulati  
Company Secretary

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