



September 4, 2023

To,

BSE Limited Floor 25, P. J. Towers Dalal Street, Fort Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051
Scrip Code: 543271	SYMBOL: JUBLINGREA

Dear Sir,

Sub: Disclosure of event or information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of Listing Regulations, we would like to inform that BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") ("Stock Exchanges") have, vide their communication dated 21st August, 2023 ("Exchange Letters"), imposed fine on the Company with respect to certain non-compliance under Regulation 17(1) of the Listing Regulations.

Just for 4 days the no. of Independent Directors came down to less than 50% which was purely because of administrative reason. There was neither any malafide intention nor any loss to stakeholders. The Board, at its meeting held on May 16, 2023, a) appointed Mr. Chandan Singh Sengar as a Whole-time Director, and, b) also accepted the resignation of Mr. Anil Khubchandani, Whole-time director, w.e.f. May 19, 2023. This was done as the incoming person was to be given charge by the outgoing person. Hence, for a period of 4 days i.e. May 16, 2023 to May 19, 2023, the Company had less than 50% Independent Directors. Further, no major decision was taken during the said period.

The Company has paid penalty to the Stock Exchanges on August 29, 2023 and has also taken up the matter with the Stock Exchanges. Further, the Company is also in the process of filing the waiver application with Stock Exchanges.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are enclosed in Annexure 1.

For Jubilant Ingrevia Limited

**Deepanjali Gulati
Company Secretary**

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

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Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657



Annexure

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

- i. Name of the authority: BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) (“Stock Exchanges”).
- ii. Nature and details of the action(s) taken/ initiated: Fine of Rs. 20,000/- (plus GST Rs. 3,600) each imposed by the Stock Exchanges.
- iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority: E-mail dated August 21, 2023.
- iv. Details of the violation(s)/contravention(s) committed or alleged to be committed: Alleged default of Regulation 17(1) of Listing Regulations for the period from May 16, 2023, to May 19, 2023. The said lapse is duly corrected.
- v. Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible: No material impact.

Further, our Company will be seeking suitable re-course, for the same.

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