

Consolidated Balance Sheet

as at 31 March 2026

(₹ in million)

	Notes	As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3	31,036.22	25,158.50
Capital work-in-progress	3	1,539.44	5,251.76
Goodwill	3(a)	61.26	-
Other intangible assets	4	288.89	231.84
Rights-of-use assets	39	447.86	419.41
Investments accounted for using the equity method	5(a)	67.70	64.20
Financial assets			
i. Investments	5(b)	263.94	140.85
ii. Loans	6	3.83	3.81
iii. Other financial assets	7	126.65	37.24
Deferred tax assets (net)	8	142.05	166.40
Income tax assets (net)		138.68	77.57
Other non-current assets	9	257.00	233.82
Total non-current assets		34,373.52	31,785.40
Current assets			
Inventories	10	8,799.65	9,434.15
Financial assets			
i. Investments	5(c)	-	162.13
ii. Trade receivables	11	7,825.43	6,071.32
iii. Cash and cash equivalents	12(a)	1,884.74	693.55
iv. Bank balances other than cash and cash equivalents	12(b)	14.65	293.71
v. Loans	6	4.23	3.26
vi. Other financial assets	7	450.73	376.87
Income tax assets (net)		-	31.21
Other current assets	13	1,484.31	1,466.05
Total current assets		20,463.74	18,532.25
Total assets		54,837.26	50,317.65
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	157.72	158.13
Other equity		31,104.45	29,112.63
Total equity		31,262.17	29,270.76
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Borrowings	16(a)	3,221.07	3,632.14
ii. Lease liabilities		76.30	50.55
iii. Other financial liabilities	19	1,212.64	437.66
Provisions	17	728.07	665.48
Deferred tax liabilities (net)	8	2,419.88	2,251.09
Total non-current liabilities		7,657.96	7,036.92
Current liabilities			
Financial liabilities			
i. Borrowings	16(b)	4,588.79	3,933.09
ii. Lease liabilities		31.94	22.04
iii. Trade payables	18		
Total outstanding dues of micro enterprises and small enterprises		486.11	260.02
Total outstanding dues of creditors other than micro enterprises and small enterprises		8,920.36	7,889.23
iv. Other financial liabilities	19	1,295.97	1,248.46
Other current liabilities	20	235.35	157.64
Provisions	17	230.62	210.39
Current tax liabilities (net)		127.99	289.10
Total current liabilities		15,917.13	14,009.97
Total liabilities		23,575.09	21,046.89
Total equity and liabilities		54,837.26	50,317.65

The accompanying notes, including summary of material accounting policy information and other explanatory information form an integral part of the consolidated financial statements

As per our report of even date attached

For **Walker Chandio & Co LLP**

Chartered Accountants

ICAI Firm Registration No.: 001076N/N500013

For and on behalf of the Board of Directors of **Jubilant Ingrevia Limited**

Madhu Sudan Malpani

Partner

Membership No.: 517440

Shyam S. Bhartia

Chairman

DIN:00010484

Hari S. Bhartia

Co-Chairman and Whole-time Director

DIN: 00010499

Deepak Jain

CEO and Managing Director

DIN: 10255429

Varun Gupta

President and Chief
Financial Officer

Deepanjali Gulati

Company Secretary

Place: Gurugram
Date: 26 May 2026

Place: Noida
Date: 26 May 2026