Standalone Statement of Cash Flow

for the year ended 31 March 2026

(₹ in million)

	For the year ended 31 March 2026	For the year ended 31 March 2025
A. Cash flows from operating activities		
Profit before tax	**3,420.76**	**3,433.65**
Adjustments:		
Depreciation and amortisation expenses	1,611.75	1,473.15
Loss on sale/disposal/discard of property, plant and equipment (net)	9.78	1.81
Finance costs	566.21	650.66
Share-based payment expense	106.83	121.41
Unrealised foreign exchange loss/(gain) (net)	78.68	(17.66)
Interest income	(27.36)	(20.23)
Excess provision written back	(1.05)	(3.36)
Allowance for expected credit loss	8.91	5.21
Dividend income	(587.58)	(450.03)
Exceptional items (net)	122.21	-
	1,888.38	**1,760.96**
Operating cash flows before working capital changes	**5,309.14**	**5,194.61**
Increase in loans, other financial and non-financial assets	(28.86)	(52.17)
Increase in trade receivables	(1,116.92)	(116.63)
Decrease/(increase) in inventories	718.08	(290.49)
Decrease in other financial liabilities, other current liabilities and provisions	(69.64)	(22.20)
Increase in trade payables	677.22	436.09
Cash generated from operations	**5,489.02**	**5,149.21**
Income tax paid (net of refund)	(869.49)	(735.84)
Net cash generated from operating activities	**4,619.53**	**4,413.37**
B. Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, capital creditors and capital advances)	(1,343.75)	(2,162.65)
Proceeds from sale of property, plant and equipment	71.08	135.69
Cash consideration paid for acquisition of subsidiary (net of deferred consideration)	(111.82)	-
Investment in subsidiary	-	(115.00)
Investment in an associate	(20.50)	(76.87)
Loan given to subsidiary	(300.00)	(200.00)
Loan received back from subsidiary	-	90.00
Movement in other bank balances (net)	14.32	22.22
Interest received	20.66	24.61
Dividend received	587.58	176.51
Net cash used in investing activities	**(1,082.43)**	**(2,105.49)**

Standalone Statement of Cash Flow

for the year ended 31 March 2026

(₹ in million)

	For the year ended 31 March 2026	For the year ended 31 March 2025
C. Cash flows from financing activities (refer note 2 below)		
Repayment of non-current borrowings	(818.57)	(244.29)
Repayment of non-current borrowings to subsidiary	(265.00)	(402.50)
Proceeds from current borrowings (net)	275.30	209.52
Payment of principal portion of lease liabilities	(40.30)	(39.61)
Dividend paid	(791.82)	(795.23)
Finance costs paid (including interest on lease liabilities amounting to ₹ 36.49 million (31 March 2025: ₹ 34.87 million))	(660.72)	(812.11)
Net cash used in financing activities	**(2,301.11)**	**(2,084.22)**
Net increase in cash and cash equivalents (A+B+C)	**1,235.99**	**223.66**
Add: cash and cash equivalents at the beginning of year	410.70	187.04
Cash and cash equivalents at the end of the year (refer note 12 (a))	**1,646.69**	**410.70**

Notes:

(1) Statement of Cash Flow has been prepared under the indirect method as set out in the Ind AS 7 “Statement of Cash Flows”.

(2) Refer note 16(c) for movement of liabilities arising from financing activities

The accompanying notes, including summary of material accounting policy information and other explanatory information form an integral part of the standalone financial statements

As per our report of even date attached

For **Walker Chandiok & Co LLP**
Chartered Accountants
ICAI Firm Registration No.: 001076N/N500013

Madhu Sudan Malpani
Partner
Membership No.: 517440

Place: Gurugram
Date: 26 May 2026

For and on behalf of the Board of Directors of **Jubilant Ingrevia Limited**

Shyam S. Bhartia
Chairman
DIN:00010484

Hari S. Bhartia
Co-Chairman and Whole-time Director
DIN: 00010499

Deepak Jain
CEO and Managing Director
DIN: 10255429

Varun Gupta
President and Chief Financial Officer

Deepanjali Gulati
Company Secretary

Place: Noida
Date: 26 May 2026