

22.09.2021

BSE Limited
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Divestment of 10% stake held in Safe Foods Corporation by Jubilant Life Sciences International Pte. Limited, wholly-owned subsidiary of the Company (a company incorporated under the laws of Singapore)

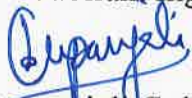
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Jubilant Life Sciences International Pte. Limited, Singapore, a wholly owned subsidiary of the Company has divested its entire 10% stake, consisting of 5,40,463 shares, held in Safe Foods Corporation on 21.09.21 for a consideration of US \$ 18.2 Million (approx. Rs 134.2 Crs) pursuant to approval of the plan of merger between Safe Food and Packers Sanitation Services Inc Limited.

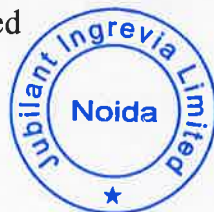
The current book value of Safe Foods Investment, reflected at Fair value through Other Comprehensive Income is US\$ 6.5 Million (approx. Rs 47.8 Crs).

This is for your information and record.

Thanking you,

Yours faithfully,
For Jubilant Ingrevia Limited


Deepanjali Gulati
Company Secretary



A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

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