

July 20, 2021

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub: Jubilant Ingrevia Employees Stock Option Plan 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (the 'Committee') of the Company has, at its meeting held today i.e. Tuesday, July 20, 2021, has granted stock options as mentioned below:

1	Brief details of options granted	41,867 Options to the eligible employees as determined by the Committee.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014	Yes
3	Total number of shares covered by these options	41,867 Equity Shares of face value Rs.1 each
4	Pricing Formula	<ul style="list-style-type: none"> For 22,633 stock options, the Exercise Price is Rs. 566.30 per option i.e. the closing market price of the Company's Share on July 19, 2021 at NSE. For 19,234 stock options, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company.
5	Options Vested	Not Applicable
6	Time within which option may be exercised	Vested Option shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021

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OUR VALUES



Jubilant Ingrevia Limited

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Noida-201 301, UP, India
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Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657

7	Options Exercised	Not Applicable
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year from the date of grant and maximum vesting period of 5 years from the date of grant as per ESOP Plan.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Thanking you

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

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