

July 16, 2024

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: **543271**

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Trading Symbol: **JUBLINGREA**

Dear Sirs,

**Sub: Jubilant Ingrevia Employees Stock Option Plan 2021**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held on July 16, 2024, has granted Stock Options as mentioned below:

1	Brief details of Stock options granted	Grant of 90,192 Stock Options to the eligible employees as determined by the NRC
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021	Yes
3	Total number of shares covered by these stock options	90,192 Equity Shares of face value Re.1 each
4	Pricing Formula (Exercise Price)	For 75,070 Stock Options, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company.  For 15,122 Stock Options, the Exercise Price is Rs. 584 each.
5	Options Vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, Stock Options will vest as under:  <b>Vesting Criteria of 15,122 Stock Units of Rs. 584:</b> At the end of : 1 <sup>st</sup> Year: 20% 2 <sup>nd</sup> Year :30% 3 <sup>rd</sup> Year : 50% <b>Vesting Criteria of 67,023 Stock Units:</b> At the end of 3 <sup>rd</sup> Year

**A Jubilant Bhartia Company**

OUR VALUES



**Jubilant Ingrevia Limited**

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Uttar Pradesh, India  
CIN : L24299UP2019PLC122657

		<b>Vesting Criteria of 8,047 Stock Units:</b> At the ends of 1 Year
6	Time within which option may be exercised  (Exercise Period)	75,070 Stock Options shall be exercisable within a maximum period of 1 (one) year from the date of vesting of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021  15,122 Stock Options shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021
7	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year and maximum vesting period of 5 years from the date of grant as per Jubilant Ingrevia Employees Stock Option Plan 2021

*Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.*

The Board Meeting commenced at 12:15 pm and concluded at 2:55 pm

Thanking you

Yours faithfully,  
For Jubilant Ingrevia Limited

Deepanjali Gulati  
Company Secretary