Letter No: DGCS/0990/07/2023 Dt: 19-07-2023



DAKSHIN GUJARAT VIJ COMPANY LTD.

CIN: U40102GJ2003SGC042909

Regd. & Corporate Office: "Urja Sadan", Nana Varachha Road, Kapodra Char Rasta, Surat-395006.

Website: www.dgvcl.com email: dgvcl@gebmail.com



To,

M/s Jubilant Infrastructure Limited,

SEZ developer, Plot no. 05, Vilayat Nagar,

GIDC, Ta. Vagra,

Dist. Bharuch - 392012.

Subject: Signing of Power Purchase agreement for supply of power to Jubilant Infrastructures Limited as a distribution licensee.

Sir,

In reference to the above, please find enclosed herewith the copy of Power Purchase Agreement dated 18.07.2023 executed between DGVCL and Jubilant Infrastructure Limited (JIL) for supply of 8 MW power to JIL as a distribution licensee.

According to the PPA dated 18.07.2023, DGVCL will supply 8 MW power for the period of one year from the commencement of power supply as per following terms & conditions:

Sr	Billing Component	Rate under agreement for supply as licensee
No.	J .	
		Monthly Charge
1	Capacity Charges applicable on full contracted capacity	<u>Rs. 530 / kW / month</u>
	(Rs./ kW /month)	
2	Energy Charges:	
	(Rs./unit)	Rs. 4.55 / unit
3	Recovery of Incentive charges:	
	(In case availability is in excess of 80% on cumulative basis)	Rs. 0.25 / unit
	Time of Use charges:	
4	Additional charge for the energy scheduled during the two peak periods , i.e. 07 to 11Hrs and 18 to 22 Hrs	Rs. 1.00 / unit
5	Reactive charge	Reactive charges will be recovered as per GERC Grid Code and relevant provisions applicable from time to time directly by SLDC - Gotri
		Entire FPPPA charge worked
6	FPPPA charges	out from time to time in accordance with the approved
		formula of GERC will be applicable.
7	Meter charges	The meter charge is chargeable at Rs. 750 per month for each meter.
8		The amount equivalent to the
	Minimum Bills	Capacity charges shall be formulate monthly Minimum Bill payable.
		No delayed Payment charges,



Letter No: DGCS/0990/07/2023 Dt: 19-07-2023

9	Delayed Payment charges	if the bill is paid within ten days from the date of billing. 2. Delayed Payment charges are payable at the rate of 18% per annum, from the date of billing till the date of payment, if the bill is paid after 10 days from the date of billing. 3. The above delayed payment charges does not take away the right of disconnecting / discontinuing the supply from non-payment of the bills, electricity duty, if any, and other charges due to GUVNL.
10	Effective Date and tenure of the Agreement	The tenure of the agreement shall be one year from date of signing of agreement.
11	Scheduling of Power	Shall require to schedule power on day ahead basis in accordance with GERC intra State ABT order & GERC Open Access Regulations, as amended from time to time.
12	UI / DSM charges	Shall be settled with SLDC directly.

Note:

- 1. Capacity Charges per KW proposed as mentioned above are applicable on the contracted capacity. If the cumulative availability is less than 80%, the capacity charges shall be payable proportionately.
- 2. In case availability is in excess of 80% (on cumulative basis), the incentive @ Paise/ KWh is to be paid by M/s IIL.
- 3. Unscheduled Interchange of power will be settled by JIL with State Load Dispatch Centre, Gotri directly.

Further, JIL is requested to open an irrevocable automatic revolving Letter of Credit (LC) in favour of DGVCL for amounting to Rs. 6.52 Crs (i.e. equivalent to 1.5 times of monthly invoice at normative level) as agreed in the PPA as payment security mechanism.

Thanking you,

Yours Faithfully,

(B K Patel)

Addl. Chief Engineer (C & R)

Encl: Copy of PPA

Co.fw.cs to;

- 1. PS to MD. DGVCL
- 2. General Manager (Commerce), GUVNL
- 3. Chief Engineer (O & M), DGVCL
- 4. General Manager (F & A), DGVCL
- 5. Addl. Chief Engineer (R & C), GETCO
- 6. Chief Engineer (SLDC), Vadodara The Energy Certification in monthly SEA shall be discontinued from the date of expiry of period mentioned in the PPA.

Copy to,



Letter No: DGCS/0990/07/2023 Dt: 19-07-2023

- 1. SE (O & M), Circle Office Bharuch
- 2. EE (O & M), Bharuch Rural Division for issuance of monthly invoice to JIL in accordance with the energy certified by SLDC in monthly State Energy Account.

